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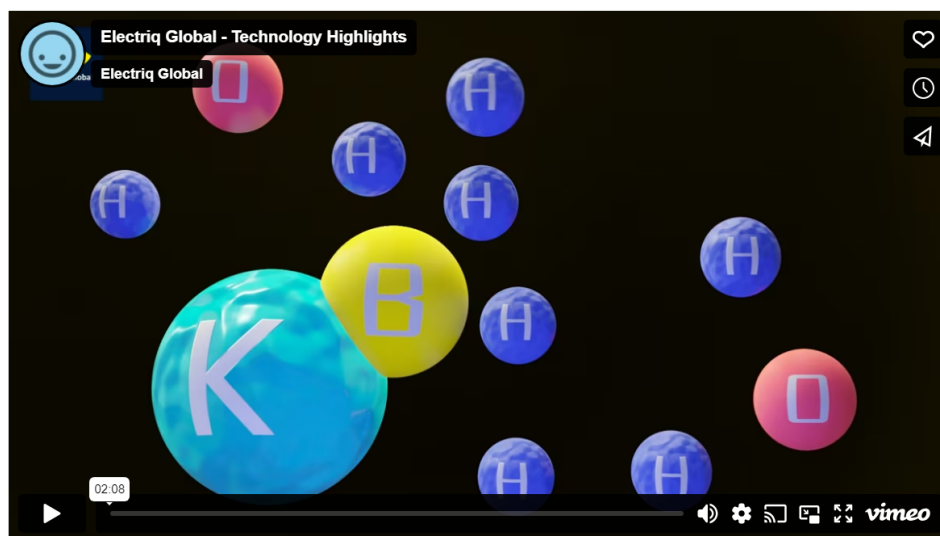
Joint Media Release

Pilot and Electriq Global announce collaboration to explore deployment of proprietary hydrogen transport, storage and power generation technology

Pilot Energy Limited ('Pilot' or the 'Company') and Electriq Global Limited ("Electriq") (www.electriq.com) have entered an MoU to collaborate on exploring the deployment of Electriq Global's proprietary hydrogen powder transport, storage and power generation technology for off-grid energy users in the Mid West and Gascoyne regions of Western Australia.

Electriq Global is spearheading the development of the next generation of hydrogen solid carriers with its pioneering technologies - Electriq Powder and Electriq Release. These proprietary technologies are redefining hydrogen storage, transportation, and delivery in ambient and non-pressurized conditions, and are set to make a significant impact on the energy landscape.

The objective under the MoU is for Pilot and Electriq to evaluate use of Electriq's proprietary hydrogen transport, storage and delivery technologies – Electriq Powder and Electriq Release. Pilot and Electriq are targeting the application of Electriq Powder and Electriq Release hydrogen to transport, storage and hydrogen-to-power technology, for remote, off-grid energy users in Mid West and Gascoyne regions of Western Australia, sourced from Pilot's Mid West Clean Energy Project.



See the following link for Electriq's technology (<https://www.electriq.com/blog-post/video-electriq-technology-highlights>)

The MOU with Electriq Global broadens the potential domestic customer base for hydrogen production from Pilot's Mid West Clean Energy Project.

Pilot Chairman Brad Lingo said “Pilot is very excited about working with Electriq on this groundbreaking technology for delivering a clean safe and practical hydrogen solution. It is perfectly suited for remote, off-grid energy users in the Mid West and Gascoyne regions of Western Australia.”

Mr Lingo continued “The Mid West Clean Energy Project is ideally located to supply clean hydrogen to energy users in the Mid West and Gascoyne regions, and the application of Electriq’s technologies greatly simplifies the delivery, storage and use of hydrogen for these energy users.”

Electriq’s CEO Baruch Halpert commented: “We see natural synergies working with Pilot, harnessing their low carbon hydrogen to produce our Electriq Powder. This is a great opportunity to work with likeminded entrepreneurs to accelerate the energy transition in Australia”

This announcement has been authorised for release by Pilot Energy Limited by the Chairman, Brad Lingo.

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About Electriq

Electriq is an end-to-end safe Hydrogen solution provider, developing circular green fuel solutions for the clean energy market. Incorporated in Australia, Electriq operates in the EU from The Netherlands, with its R&D center in Israel. Electriq's patented technology spans the entire energy ecosystem, including storage, transport, and release with hydrogen at its core. For more information, visit www.electriq.com

About Pilot

Pilot is currently a junior oil and gas exploration and production company that is aggressively pursuing the diversification and transition to the development of carbon management services and integrated clean energy (hydrogen / ammonia) projects, by leveraging its existing oil and gas tenements and infrastructure to cornerstone these developments. Pilot holds a 21.25% interest in the Cliff Head Oil field and holds 100% interest across all exploration tenements across the Offshore Perth Basin (G-12-AP greenhouse gas assessment permit & WA-481-P petroleum exploration permit located offshore Western Australia), which form foundation assets for the potential development of clean energy projects in Western Australia.