

Pilot Energy Limited

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**Announcement to ASX****1 December 2020****RESIGNATION OF DIRECTORS**

Pilot Energy Limited (ASX: PGY) (**Pilot Energy**, or the **Company**) wishes to announce that Dr Youqing (Walker) Li and Dr Guoping Bai have resigned as Directors of the Company with effect from the date of this announcement.

Pilot Energy's Chairman Brad Lingo, said "The Board thanks Dr Youqing (Walker) Li and Dr Guoping Bai for their valuable contribution and support of Pilot Energy during their tenure as Directors."

This announcement has been authorised for release to ASX by the Chairman of the Board of Directors of Pilot Energy.

Enquiries

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About Pilot Energy: Pilot Energy Ltd is an emerging junior oil and gas exploration company that is implementing a low-cost, counter-cyclical strategy to develop a portfolio of high quality oil and gas exploration assets. The Company's aggressive new ventures program has rapidly resulted in acquisition of material working interests in the WA-481-P, WA-503-P and EP416/480 exploration permits, located offshore and onshore Western Australia, in addition to a minor working interest in the EP437 permit.