Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PILOT ENERGY LIMITED (PGY)

ACN/ARSN ACN 115 229 984

1. Details of substantial holder

Name PINE STREET PTY LTD ATF PINE STREET TRUST

PINE STREET PTY LTD ATF PINE STREET SUPERANNUATION FUND

ACN/ARSN (if applicable) ACN 103 907 142

There was a change in the interests of the

substantial holder on 24 June 2024

The previous notice was given to the company on 3 August 2022

The previous notice was dated 3 August 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | | |
|-------------------------|---------------------------------|-------|----------------|------------------|--|
| | Person's votes Voting power (5) | | Person's votes | Voting power (5) | |
| ORDINARY SHARES | 42,650,000 | 7.08% | 79,409,088 | 5.79% | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected | |
|----------------|--|----------------------|---|---|-------------------------|--|
| See Annexure A | | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|---|---|--------------------------------|----------------|
| PINE STREET PTY LTD ATF PINE STREET TRUST | PINE STREET PTY LTD ATF PINE STREET TRUST | PINE STREET PTY LTD ATF PINE STREET TRUST | Registered holder of voting shares | 52,000,000 ordinary shares | 3.79% |
| PINE STREET PTY LTD ATF PINE STREET SUPERANNUATION FUND | PINE STREET PTY LTD ATF PINE STREET SUPERANNUATION FUND | PINE STREET PTY LTD ATF PINE STREET SUPERANNUATION FUND | Registered holder of voting shares | 27,409,088ordinary shares | 2.00% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NOT APPLICABLE | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| PINE STREET PTY LTD ATF PINE STREET TRUST | c/o Denham & Associates PO Box 4216 Loganholme BC QLD 4129 |
| PINE STREET PTY LTD ATF PINE STREET SUPERANNUATION FUND | c/o Denham & Associates PO Box 4216 Loganholme BC QLD 4129 |

Signature

print name

Alex Sundich

Capacity DIRECTOR

sign here

date

25 November 2024

Annexure A

Company: PILOT ENERGY LIMITED

Details: This document of 2 pages is Annexure A to ASIC Form 604 - Notice of

Change of Interests of Substantial Holder dated 25 November 2024 lodged

by Pine Street Pty Ltd.

Alex Sundich, Director of Pine Street Pty Ltd ACN 103 907 142

Date: 25 November 2024

| Date of | Person whose relevant | Nature of change | Consideration | Class and | Person's |
|------------|--|-----------------------|---------------|--------------------|----------------|
| change | interest changed | l manage | given in | number of | votes affected |
| | , and the second | | relation to | securities | |
| | | | change | affected | |
| | Pine Street Pty Ltd | On Market | | 500,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 24/01/2024 | | | \$11,000.00 | Shares | 500,000 |
| | Pine Street Pty Ltd | On Market | | 500,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 24/01/2024 | | | \$11,000.00 | Shares | 500,000 |
| | Pine Street Pty Ltd | On Market | | 1,000,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 31/05/2023 | | | \$20,000.00 | Shares | 1,000,000 |
| | Pine Street Pty Ltd | On Market | | 1,000,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 31/05/2023 | | | \$19,000.00 | Shares | 1,000,000 |
| | Pine Street Pty Ltd | On Market | | 1,500,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 23/05/2023 | | | \$27,000.00 | Shares | 1,500,000 |
| | Pine Street Pty Ltd | On Market | | 2,500,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 09/05/2023 | _ | _ | \$37,500.00 | Shares | 2,500,000 |
| | Pine Street Pty Ltd | Share | | 10,000,000 | |
| | ATF Pine Street Trust | Placement | | Ordinary | |
| 24/04/2023 | _ | _ | \$100,000.00 | Shares | 10,000,000 |
| | Pine Street Pty Ltd | On Market | | 666,667 | |
| 04/04/0000 | ATF Pine Street Trust | Purchase | *** | Ordinary | |
| 04/01/2023 | | | \$10,000.00 | Shares | 666,667 |
| | Pine Street Pty Ltd | Share | | 6,933,333 | |
| 07/10/0000 | ATF Pine Street Trust | Placement | 6104 000 00 | Ordinary | 6 000 000 |
| 07/12/2022 | | | \$104,000.00 | Shares | 6,933,333 |
| | Pine Street Pty Ltd | On Market | | 100,000 | |
| 16/11/0000 | ATF Pine Street Trust | Purchase | 61 700 00 | Ordinary | 100 000 |
| 16/11/2022 | Dina Charat Din 713 | On Manifest | \$1,700.00 | Shares | 100,000 |
| | Pine Street Pty Ltd ATF Pine Street Trust | On Market Purchase | | 200,000 | |
| 02/11/2022 | Air Fine Street Trust | rurchase | \$3 400 00 | Ordinary Shares | 200 000 |
| 02/11/2022 | Dina Street Dt. Ita | On Market | \$3,400.00 | 97,140 | 200,000 |
| | Pine Street Pty Ltd ATF Pine Street Trust | On Market Purchase | | 97,140 Ordinary | |
| 01/11/2022 | Air Fine Street ifust | Fulchase | \$1651.38 | Shares | 97,140 |
| 01/11/2022 | Pine Street Pty Ltd | On Market | ¥1031.30 | 402,860 | 31,140 |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 31/10/2022 | rine pereet irust | Luichase | \$6848.62 | Shares | 402,860 |
| 31/10/2022 | Pine Street Pty Ltd | On Market | 70070.02 | 200,000 | 132,000 |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 27/10/2022 | III IIIIG DOLGGO IIUSU | 1 41 011436 | \$3,600.00 | Shares | 200,000 |
| ,, | Pine Street Pty Ltd | On Market | 75,000.00 | 200,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 20/10/2022 | | | \$3,600.00 | Shares | 200,000 |
| _0/10/2022 | | 1 | +3/000.00 | 5 | |

| | 1 | T | | 000 000 | 1 |
|------------|-----------------------|-----------|-------------|-----------|-----------|
| | Pine Street Pty Ltd | On Market | | 200,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 19/10/2022 | | | \$3,600.00 | Shares | 200,000 |
| | Pine Street Pty Ltd | On Market | | 48,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 20/09/2022 | | | \$816.00 | Shares | 48,000 |
| | Pine Street Pty Ltd | On Market | | 252,000 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 19/09/2022 | | | \$4,284.00 | Shares | 252,000 |
| | Pine Street Pty Ltd | On Market | | 130,434 | |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 02/09/2022 | | | \$2,347.81 | Shares | 130,434 |
| | Pine Street Pty Ltd | On Market | . , | 69,566 | , |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 01/09/2022 | THE TIME DELECT TRUST | 141011450 | \$1,252.18 | Shares | 69,566 |
| 01/05/2022 | Pine Street Pty Ltd | On Market | 71/232.10 | 100,000 | 037300 |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 24/08/2022 | Air Fine Screet Hust | Fulchase | \$1,900.00 | Shares | 100,000 |
| 23/00/2022 | Pine Street Pty Ltd | On Market | 71,300.00 | 200,000 | 100,000 |
| | ATF Pine Street Trust | Purchase | | Ordinary | |
| 10/00/2022 | ATF PINE Street Trust | Purchase | ¢4 600 00 | _ | 200 000 |
| 18/08/2022 | 5. 6 5. 5. 1 | 61 | \$4,600.00 | Shares | 200,000 |
| | Pine Street Pty Ltd | Share | | 3,409,088 | |
| 04/06/0004 | ATF Pine Street | Placement | 474 000 06 | Ordinary | 2 400 000 |
| 24/06/2024 | Superannuation Fund | _ | \$74,999.96 | Shares | 3,409,088 |
| | Pine Street Pty Ltd | On Market | | 1,000,000 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 18/01/2024 | Superannuation Fund | | \$22,000.00 | Shares | 1,000,000 |
| | Pine Street Pty Ltd | On Market | | 250,000 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 11/01/2024 | Superannuation Fund | | \$6,750.00 | Shares | 250,000 |
| | Pine Street Pty Ltd | On Market | | 500,000 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 11/01/2024 | Superannuation Fund | | \$13,500.00 | Shares | 500,000 |
| | Pine Street Pty Ltd | On Market | | 250,000 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 04/01/2024 | Superannuation Fund | | \$6,750.00 | Shares | 250,000 |
| | Pine Street Pty Ltd | On Market | | 1,000,000 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 03/01/2024 | Superannuation Fund | | \$26,000.00 | Shares | 1,000,000 |
| | Pine Street Pty Ltd | Share | | 3,000,000 | |
| | ATF Pine Street | Placement | | Ordinary | |
| 14/11/2023 | Superannuation Fund | | \$60,000.00 | Shares | 3,000,000 |
| | Pine Street Pty Ltd | On Market | | 286,633 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 12/08/2022 | Superannuation Fund | | \$4,586.13 | Shares | 286,633 |
| | Pine Street Pty Ltd | On Market | | 63,367 | |
| | ATF Pine Street | Purchase | | Ordinary | |
| 11/08/2022 | Superannuation Fund | | \$1,038.87 | Shares | 63,367 |
| | Pine Street Pty Ltd | On Market | , , | 200,000 | , |
| | ATF Pine Street | Purchase | | Ordinary | |
| 10/08/2022 | Superannuation Fund | | \$3,400.00 | Shares | 200,000 |
| _0,00,2022 | | | 1 73,130.00 | 31141133 | _00,000 |