

Pilot Energy Limited

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Announcement to ASX

ASX: PGY

4 December 2024

Mid West Clean Energy Project Partner Update

Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) notes the recent media coverage concerning the political situation in South Korea.

The Company has continued engagement with the previously announced Korean Consortium (**K-Consortium**) (refer ASX:PGY on 17 July 2024) and is scheduled to conduct meetings in South Korea in the coming weeks to progress towards a binding development agreement for the Mid West Clean Energy Project (**MWCEP**).

The Company is currently scheduled to meet with the K-Consortium in Seoul next week.

At this stage, there is no change to the timing of scheduled events with the K-Consortium and the Company will keep the market informed of any material developments.

ENDS

This announcement has been authorised for release to ASX by the Chairman, Brad Lingo on behalf of the Board of Directors.

Enquiries

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About Pilot: Pilot is a junior oil and gas exploration and production company that is pursuing the diversification and transition to the development of carbon management projects, production of hydrogen and clean ammonia for export to emerging APAC Clean Energy markets. Pilot intends to leverage its existing oil and gas operations and infrastructure to cornerstone these developments. Pilot is proposing to develop Australia's first offshore CO₂ Storage Project through the conversion of the Cliff Head Oil field and associated infrastructure from oil production to CO₂ Storage as part of the Mid West Clean Energy Project.

Pilot holds a 21.25% interest in the Cliff Head Oil field and Cliff Head Infrastructure (increases to 100% on completion of the acquisition of Triangle Energy (Global) Pty Limited's interest), and a 100% working interest across all exploration tenements across the Offshore Perth Basin, Western Australia (Greenhouse gas assessment permit G-12-AP and petroleum exploration licence WA-481-P)