

Pilot Energy Limited

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**Announcement to ASX
ASX: PGY**

16 December 2024

PILOT LODGES CLAIM FOR \$1.5 MILLION R&D TAX CREDIT

Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) provides the following update on R & D Tax Incentive claim for its Mid West Clean Energy project expenditure.

Further to the Company's announcement on 27 February 2024, Pilot has lodged a claim under the R&D Tax Incentive scheme for the 2024 income tax year. The total claimed amount is ~\$3.5 million resulting in a refundable offset of \$1.5 million. At this time, it is anticipated that the funds will be received in early Q1 2025.

ENDS

This announcement has been authorised for release to ASX by the Chairman, Brad Lingo on behalf of the Board of Directors.

Enquiries

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About Pilot: Pilot is a junior oil and gas exploration and production company that is pursuing the diversification and transition to the development of carbon management projects, production of hydrogen and clean ammonia for export to emerging APAC Clean Energy markets. Pilot intends to leverage its existing oil and gas operations and infrastructure to cornerstone these developments. Pilot is proposing to develop Australia's first offshore CO2 Storage Project through the conversion of the Cliff Head Oil field and associated infrastructure from oil production to CO2 Storage as part of the Mid West Clean Energy Project.

Pilot holds a 21.25% interest in the Cliff Head Oil field and Cliff Head Infrastructure (increases to 100% on completion of the acquisition of Triangle Energy (Global) Pty Limited's interest), and a 100% working interest across all exploration tenements across the Offshore Perth Basin, Western Australia (Greenhouse gas assessment permit G-12-AP and petroleum exploration licence WA-481-P)