Market Announcement

Pilot Energy Limited (ASX: PGY) – Trading Halt

Description

The securities of Pilot Energy Limited ('PGY') will be placed in trading halt at the request of PGY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 23 December 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

19 December 2024

Mr Sam Dorland
Listings Compliance,
Perth ASX
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Perth, Western Australia 6000

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Dear Sam

TRADING HALT REQUEST

Further to our various discussions yesterday and the ASX pause on trading of Pilot Energy Limited **(ASX:PGY)** (the **Company** or **Pilot)**) stock yesterday, the Company hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately, pending an announcement with regards to the convertible note issued to 1 Stock Limited (see ASX:PGY announcement 11 December 2024) (**Convertible Note**) and the receipt of funds pursuant to the terms of that Convertible Note.

2. The Company requests the halt until the Company has released an announcement in relation to the Convertible Note as described in paragraph 1 above, which will occur no later than before the commencement of trading on Monday 23 December 2024.

3. We expect the trading halt will end by the Company making the announcement referred to above.

4. The Company is not aware of any reason why the trading halt should not be granted.

This trading halt request has been approved by the Managing Director and Chairman of the Company.

Yours sincerely

Company Secretary
Pilot Energy Limited
Ph. 0409344449